

# Fixed-Income Awards and Accolades

## Overall Morningstar Ratings and Morningstar Rankings Since Inception<sup>1</sup> As of 11.30.2020



**Total Return Bond Fund—GIBIX**

Out of 543 Intermediate Core-Plus Bond funds

**Top 1st Percentile**

1 out of 355 Intermediate Core-Plus Bond funds



**Investment Grade Bond Fund—GIUSX**

Out of 543 Intermediate Core-Plus Bond funds

**Top 1st Percentile**

2 out of 392 Intermediate Core-Plus Bond funds



**Macro Opportunities Fund—GIOIX**

Out of 269 Nontraditional Bond funds

**Top 1st Percentile**

1 out of 118 Nontraditional Bond funds



**Limited Duration Bond Fund—GILHX**

Out of 512 Short-Term Bond funds

**Top 3rd Percentile**

11 out of 383 Short-Term Bond funds



**Ultra Short Duration Fund—GIYIX**

Out of 171 Ultrashort Bond funds

**Top 27th Percentile**

30 out of 109 Ultrashort Bond funds



**Floating Rate Strategies Fund—GIFIX**

Out of 229 Bank Loan funds

**Top 8th Percentile**

12 out of 139 Bank Loan funds



**High Yield Fund—SHYIX**

Out of 626 High Yield Bond funds

**Top 5th Percentile**

19 out of 395 High Yield funds

### Lipper Fund Awards

**Thomson Reuters  
Lipper Fund Awards**

**Macro Opportunities Fund—GIOIX**  
2018, 2017, 2016 and 2015

Best Alternative Credit Focus Fund

### WealthManagement.com Awards



**Guggenheim Investments**  
2017 & 2018

Outstanding Achievement in Fixed Income,  
Asset Manager category

### Alt Credit U.S. Performance Awards



**Macro Opportunities Fund**  
2019

Credit 40 Act Fund

### Creditflux Awards

**Best 2.0 U.S. CLO Redeemed in 2018** (2019)

**Best U.S. CLO Redeemed in 2015** (2016)

**Manager of the Year** (2012 & 2015)

**Best Seasoned U.S. CLO; Best Seasoned Euro CLO** (2014)

**Best Called CLO in 2013** (2014)

**Best U.S. CLO 2.0** (2013)

**Best Boom-Years  
U.S. CLO (2006–2008)** (2012)

**Best U.S. CLO Manager** (2011)

**Best 2007 U.S. CLO** (2011)

<sup>1</sup> Inception date of 11.30.2011 for GIOIX, GIBIX, and GIFIX; 8.21.2012 (current manager inception) for SHYIX; 1.29.2013 for GIUSX; 12.16.2013 for GILHX; and 3.11.2014 for GIYIX.

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## About Guggenheim Investments

Guggenheim Investments is the global asset management and investment advisory division of Guggenheim Partners and manages assets across fixed-income, equity, and alternative strategies. Our investment professionals perform rigorous fundamental and quantitative research to understand market trends and identify undervalued opportunities. We have an extensive track record of delivering innovative solutions by focusing on the needs of institutional and retail clients across a broad range of investment products and strategies.

**For more information, visit [GuggenheimInvestments.com/fixed-income](http://GuggenheimInvestments.com/fixed-income) or call the Guggenheim Sales Desk at 800 345 7999.**

**Past performance does not guarantee future returns.**

**Thomson Reuters Lipper Awards:** Lipper awards are granted annually to the fund in each Lipper classification that achieves the highest score for Consistent Return, a measure of its historical risk-adjusted returns, relative to peers. **The Best Alternative Credit Focus Fund** 3 and 5 year awards are granted to the fund in the Alternative Credit Focus category with the highest Lipper Leader score for Consistent Return as of 11.30 of the prior year, among 111 funds for the 5-year period in 2018, among 155 funds for the 3-year period and 114 funds for the 5-year period in 2017, among 129 funds for the 3-year period in 2016, and among 114 funds for the 3-year period in 2015. ©2018 Thomson Reuters. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited.

**Morningstar Ratings are based on risk-adjusted returns and Morningstar Rankings are based on average annual total return.** The Institutional class for each fund was rated, based on its risk-adjusted returns, 3 stars for overall, 3 stars for 3 years, and 3 stars for 5 years among 229, 229, and 203 Bank Loan funds (Floating Rate Strategies Fund); 4 stars for overall, 3 stars for 3 years, 4 stars for 5 years, and 4 stars for 10 years among 626, 626, 548, and 350 High Yield funds (High Yield Fund); 5 stars for overall, 5 stars for 3 years, and 5 stars for 5 years among 543, 543, and 456 Intermediate Core-Plus Bond funds (Investment Grade Bond Fund); 5 stars for overall, 4 stars for 3 years, and 5 stars for 5 years among 512, 512, and 458 Short-Term Bond funds (Limited Duration Fund); 4 stars for overall, 4 stars for 3 years, and 4 stars for 5 years among 269, 269, and 239 Nontraditional Bond funds (Macro Opportunities Fund); 5 stars for overall, 5 stars for 3 years, and 5 stars for 5 years among 543, 543, and 456 Intermediate Core-Plus Bond funds (Total Return Bond Fund); and 4 stars for overall, 3 stars for 3 years, and 4 stars for 5 years among 171, 171, and 130 Ultrashort Bond funds (Ultra Short Duration Fund). The Institutional Class for the 1-year period was ranked 128 out of 246 (57th percentile) Bank Loan funds (Floating Rate Strategies Fund), 283 out of 678 (43rd percentile) High Yield funds (High Yield Fund), 31 out of 602 (3rd percentile) Intermediate Core-Plus Bond funds (Investment Grade Bond Fund), 33 out of 580 (4th percentile) Short-Term Bond funds (Limited Duration Fund), 22 out of 315 (6th percentile) Nontraditional Bond funds (Macro Opportunities Fund), 29 out of 602 (3rd percentile) Intermediate Core-Plus Bond funds (Total Return Bond Fund), and 75 out of 210 (40th percentile) Ultrashort Bond funds (Ultra Short Duration Fund). The Institutional Class for the 3-year period was ranked 126 out of 229 (60th percentile) Bank Loan funds (Floating Rate Strategies Fund), 366 out of 626 (60th percentile) High Yield funds (High Yield Fund), 44 out of 543 (6th percentile) Intermediate Core-Plus Bond funds (Investment Grade Bond Fund), 114 out of 512 (25th percentile) Short-Term Bond funds (Limited Duration Fund), 57 out of 269 (21th percentile) Nontraditional Bond funds (Macro Opportunities Fund), 42 out of 543 (6th percentile) Intermediate Core-Plus Bond funds (Total Return Bond Fund), and 80 out of 171 (53rd percentile) Ultrashort Bond funds (Ultra Short Duration Fund). The Institutional Class for the 5-year period was ranked 109 out of 203 (56th percentile) Bank Loan funds (Floating Rate Strategies Fund), 121 out of 548 (25th percentile) High Yield funds (High Yield Fund), 8 out of 456 (2nd percentile) Intermediate Core-Plus Bond funds (Investment Grade Bond Fund), 30 out of 458 (6th percentile) Short-Term Bond funds (Limited Duration Fund), 33 out of 269 (13th percentile) Nontraditional Bond funds (Macro Opportunities Fund), 7 out of 456 (2nd percentile) Intermediate Core-Plus Bond funds (Total Return Bond Fund), and 38 out of 130 (27th percentile) Ultrashort Bond funds (Ultra Short Duration Fund). The Institutional Class for the 10-year period was ranked 74 out of 350 (24th percentile) High Yield funds (High Yield Fund).

**The Morningstar Rating** for funds, or “star rating”, is calculated for managed products with at least a three-year history and does not include the effect of sales charges. Exchange-traded funds and open-end mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. **Morningstar absolute and percentile ranks** are based on average annual total return relative to all funds in the same Morningstar category, which includes both mutual funds and ETFs, and do not include the effect of sales charges. Absolute ranks are assigned in descending order for each fund in the category, with 1 being the top performing fund. Funds with the same performance figure are assigned the same absolute rank. Percentile ranks range from 1 (top 1%) to 100 (least favorable), with no minimum number of funds per category. For example, for a category containing three funds, the ranks would be 1, 50, and 100.

Winners of the **Alt Credit Intelligence US Performance Awards 2019** were announced on February 12, 2019. The HFM Alt Credit 40 Act category consists of over 100 alternative credit fixed income mutual funds chosen from the Morningstar Nontraditional Bond and Long-Short Credit categories, as well as other ‘40 Act funds tracked by HFM Global. From that category, fifteen funds were chosen based on the highest 12-month total return performance as of December 31, 2018, which were then narrowed down to a short list of four entries when adjusted for fund size and risk-adjusted returns based on Sharpe ratio and standard deviation over longer-term time horizon. Guggenheim Macro Opportunities Fund was selected as the winner of those four finalists by a panel of judges based on additional qualitative factors such as company infrastructure, team reputation, and longer-date returns. **The WealthManagement.com Executive Forum and Industry Awards** recognize the companies and organizations that support financial advisor success. The Asset Managers: Fixed Income subcategory winner is selected based on a new initiative or program, or an enhancement to an existing platform, that improves advisors’ understanding, usage and portfolio management of fixed income. Initiatives can include areas such as research tools, practice management programs, wholesaler support, service improvements, technology enhancements, etc. Criteria include quantitative measures—such as specific feature set, usage, adoption, scope, scale, advisor survey scores, etc.—along with qualitative measures such as innovation, creativity, new methods of deployment, etc. For the 2017 awards, WealthManagement.com received 470 submissions from firms across 72 awards categories. For the 2018 awards, WealthManagement.com received 600 submissions from firms across 67 categories. A panel of judges from the financial services industry selected the finalists and award winners. For more details, visit [events.wealthmanagement.com](http://events.wealthmanagement.com). **The Creditflux CLO awards** are performance-based awards presented to a CLO selected from the CLO universe, which includes US and European CLOs, and where possible differentiates between vintages. The awards are based on the internal rate of return (IRR) equity investors would have received if each competing CLO had been liquidated on 12.31 of the prior year. **The Creditflux Manager of the Year (2012, 2015) and Best U.S. CLO Manager (2011)** awards are based on the highest average ranking across all Creditflux award categories where the manager is present among all credit managers active across multiple credit strategies, and included. The Best Seasoned U.S. CLO and Euro CLO (2014) awards are based on the IRR for 2008 vintages or earlier. **The Best Boom-Years U.S. CLO 2006-2008 (2012)** award is based on the 2011 IRR for vintage 2006-2008 CLOs. **The Best 2007 U.S. CLO (2011)** is based on 2010 IRR for vintage 2007 CLOs. Visit [creditflux.com](http://creditflux.com) for additional details.

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